



City of Fort Wayne 2024 Civil City Budget

Mayor Tom Henry

September 26, 2023

Fort Wayne Under Mayor Henry's Leadership



- Revitalized downtown and strong neighborhoods
- Positive momentum/investments in Fort Wayne
- Balanced Budgets with healthy cash reserves
- Job growth and economic development opportunities
- Quality of life leader with an emphasis on public safety, neighborhood infrastructure and parks
- Focus on quality of life with vibrant public spaces and culture
- Working collaboratively with City Council, residents, neighborhoods and businesses to help make Fort Wayne the best city possible to live, work and play.



2024 Budget Highlights

- Commitment to Public Safety
 - ✓ 500 officers patrolling streets – Police Department
 - ✓ Expansion of the drone as first responder program – Police Department
 - ✓ Purchase of new hand-held radios – Police Department
 - ✓ 96th recruit class – Fire Department
 - ✓ 5 new fire engines – Fire Department
- Neighborhood Infrastructure Projects, includes bridges
 - ✓ \$33.2 million
- Trails
 - ✓ \$2.1 million
- Sidewalks and Alleys
 - ✓ \$9.3 million
- Projects in City Parks
 - ✓ \$3 million in Parks capital maintenance

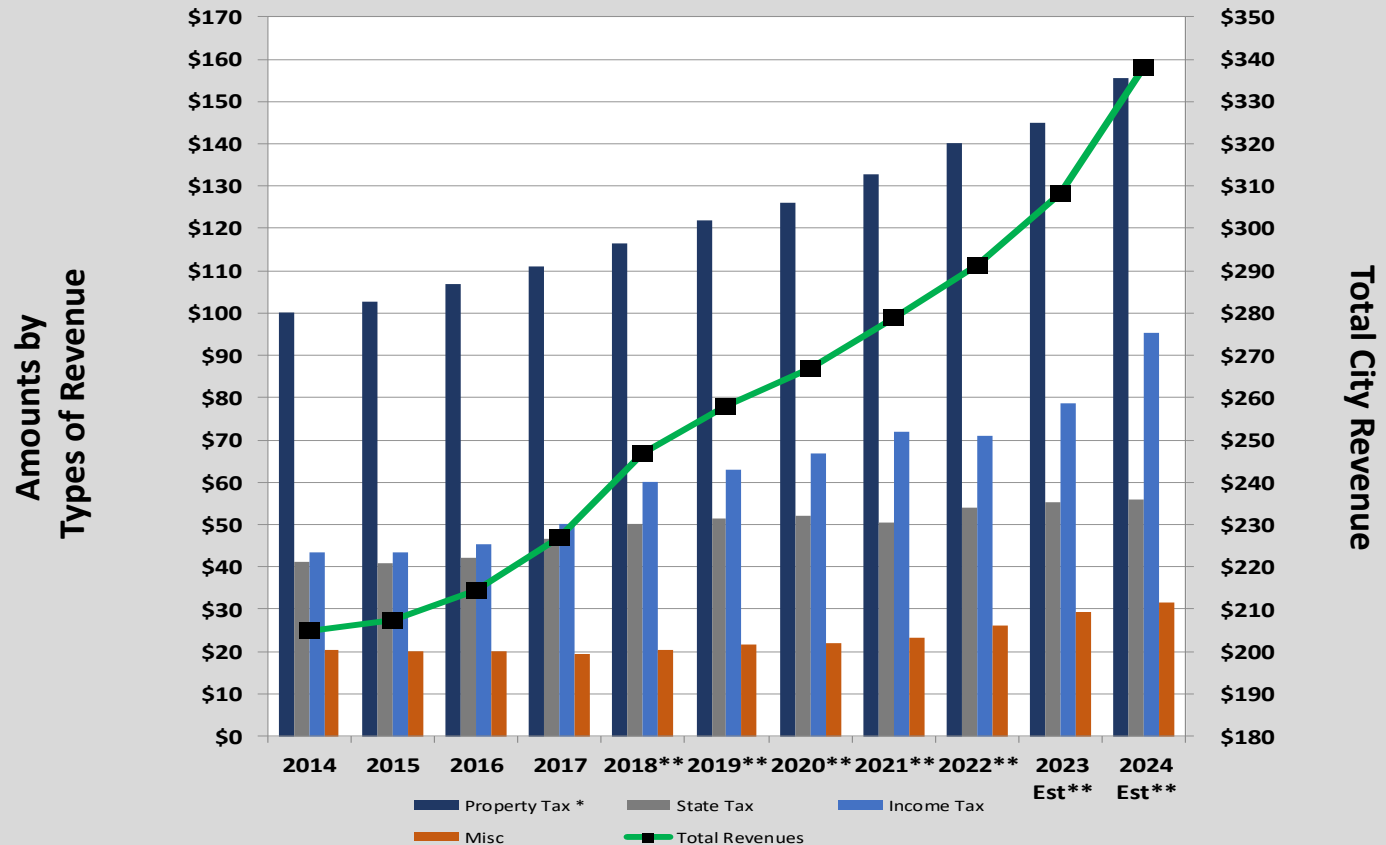


What are we hearing?

2023 Recognitions

- 5th most affordable city in the country by U.S. News & World Report
- 7th best run city in the country by WalletHub
- 4th best city in the country for most affordable housing\job openings by Go Banking Rates
- 3rd top hidden gem in the country for homeownership by Lending Tree
- 2nd top emerging housing market in the country by the Wall Street Journal
- 7th lowest cost of living city in the country by Niche
- 15th best place to retire in the country by U.S. News & World Report
- 33rd best place to live in the country by U.S. News & World Report

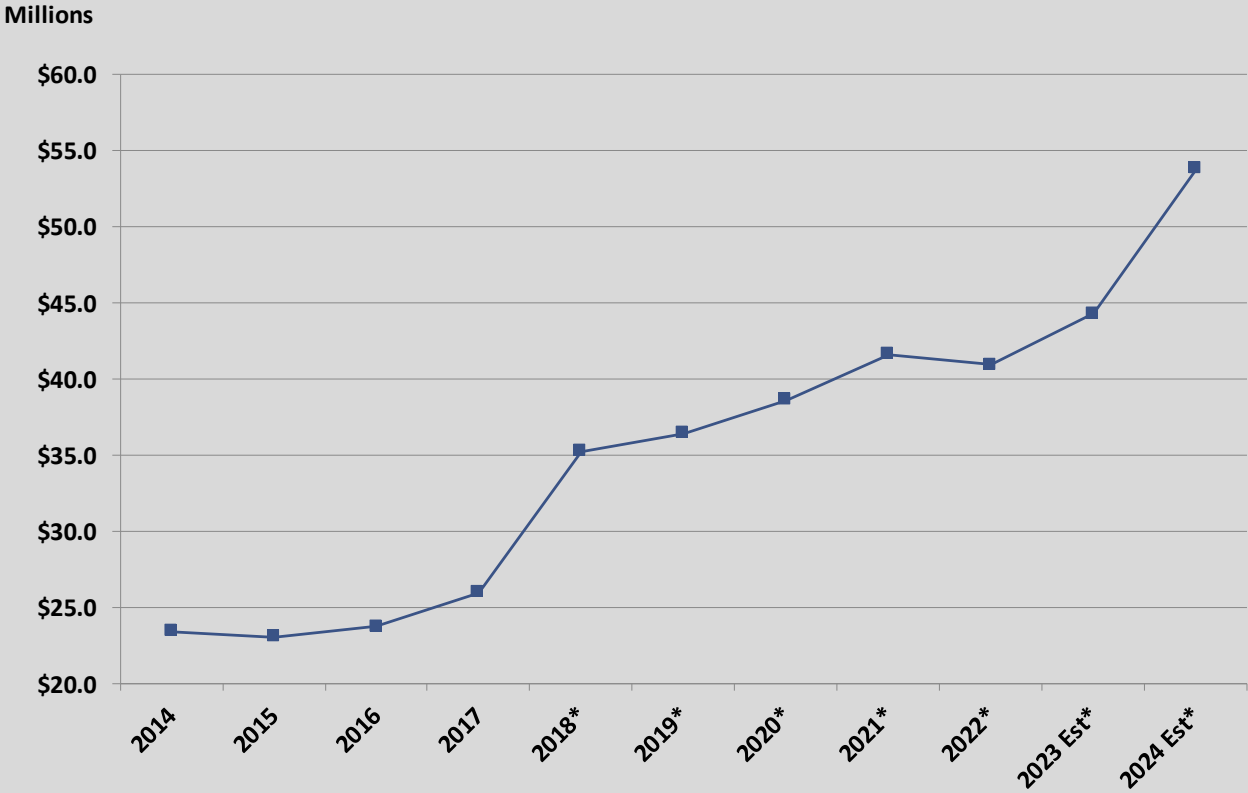
City Revenue Analysis (in millions)



*Property Tax Levy Net of Circuit Breaker

**Additional Local Income Tax – Economic Development included

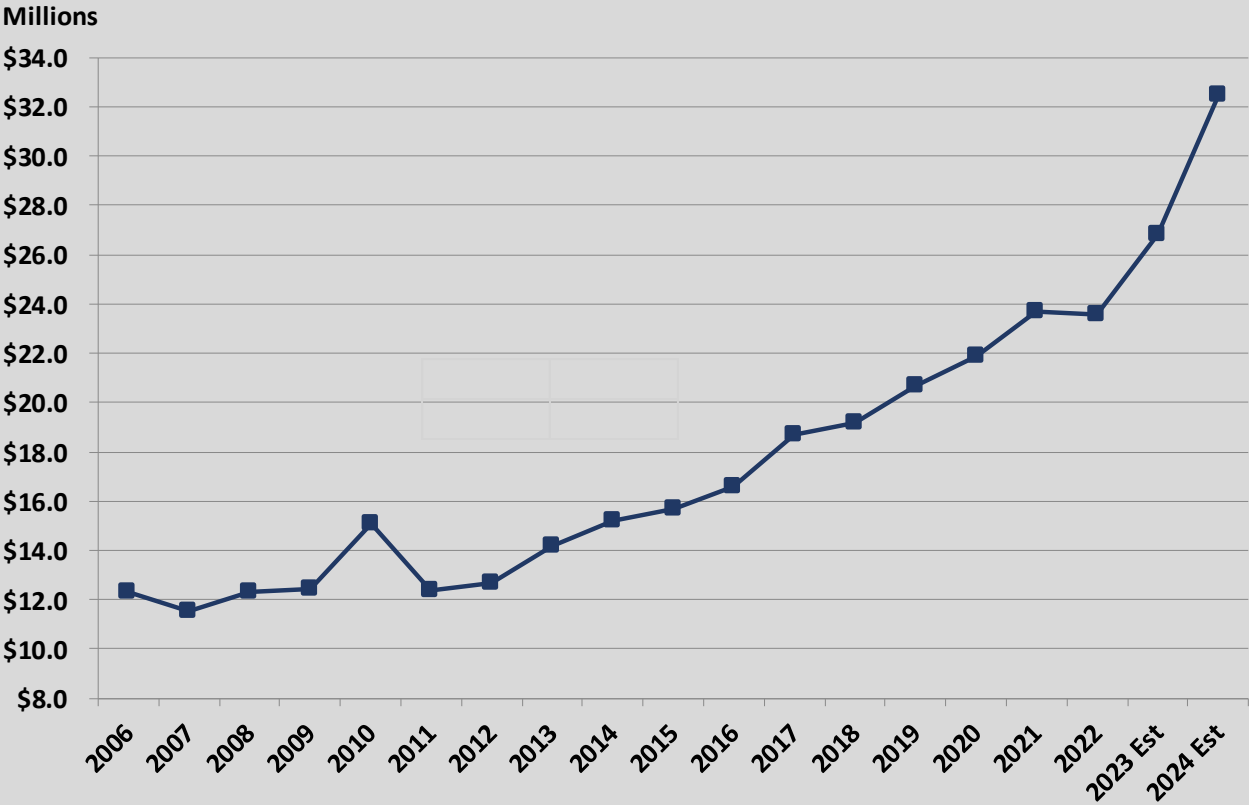
Local Income Tax (LIT) – Economic Development Distribution to City (formerly CEDIT)



Amounts do NOT include any supplemental distributions

*Additional Local Income Tax – Economic Development included

Local Income Tax (LIT) – Certified Shares Distribution to City (formerly COIT)



Amounts do NOT include any supplemental distributions

PT Supported Balanced Budget

including LIT – Public Safety (in millions)



Revenue:	
Property Tax	172.8
*Circuit Breaker (est.)	(16.6)
LIT - Public Safety	8.9
LIT – Certified Shares	32.5
Miscellaneous	<u>37.7</u>
Total Revenue	\$ 235.3
Expenses:	
Payroll	165.7
Supplies	10.0
Services	50.2
Capital	0.9
Capital Infrastructure and Parks	<u>8.3</u>
Total Expenses	\$ 235.1
Increase in Cash	\$ 0.2

*Circuit Breaker amount is unknown until March-April, 2024

Submitted Budget Summary (in millions)



Property Tax Supported Funds w/LIT – Public Safety

2023 Revised Budget		\$ 219.6
Public Safety:		
	5% Increase	5.0
	4% Increase for Civilians	0.5
	Police Additional Headcount from Grants	0.4
	Animal Control Additional Headcount from Commission	0.2
	Safety Officers Pension % Incr/Pension Base Increase	0.8
	Compensation Study	0.7
	Liability Insurance	0.6
	Target Costs	0.4
	Total Public Safety	\$ 8.6
Non-Public Safety:		
	4% Increase	1.0
	Infrastructure	2.0
	Compensation Study	1.6
	Transfers from MVH	2.3
	Total Non-Public Safety	\$ 6.9
	Total Change in Budget	\$ 15.5
2024 Submitted Budget		\$ 235.1

PW Infrastructure Investment (in millions)



<u>Funding Source</u>	<u>Submitted 2024</u>	<u>Budgeted 2023</u>	<u>Revised 2022</u>	<u>Budgeted 2022</u>
General Fund-PT	2.0	-	2.0	2.0
LIT-ED	18.2	16.9	13.3	13.3
LIT-EDNR	7.0	5.0	6.0	6.0
CCDF (Cumulative Capital Development)	3.3	3.3	3.3	3.3
MVH	7.5	7.5	7.3	6.3
Municipal Wheel/Surtax	5.1	5.1	5.1	5.1
ARPA (American Rescue Plan Act)	-	8.0	-	-
INDOT Matching	.5	.5	.5	.5
LR&S	1.0	2.0	2.0	2.0
*Total Infrastructure Investment	\$44.6	\$48.3	\$39.5	\$38.5

*Infrastructure investment includes streets, roads, trails, sidewalks, alleys and bridges

Salary Analysis

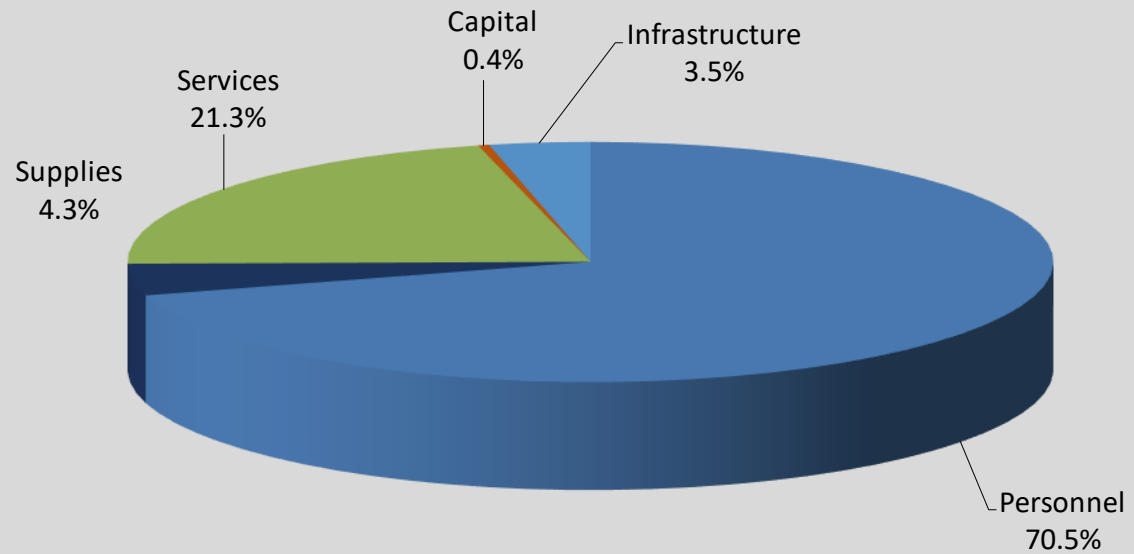


Year	Regional Survey	City of Fort Wayne COLA Increase
2011	-	1.0%
2012	-	0.0%
2013	2.2%	2.0%
2014	1.8%	2.0%
2015	2.2%	2.0%
2016	2.4%	2.0%
2017	2.8%	2.0%
2018	3.1%	2.0%
2019	3.4%	3.0%
2020	3.1%	3.0%
2021	3.6%	3.0%
2022	4.43%	4.0%
2023	7.71%	5.0%
2024	3.70% **	5.0%/4.0%*

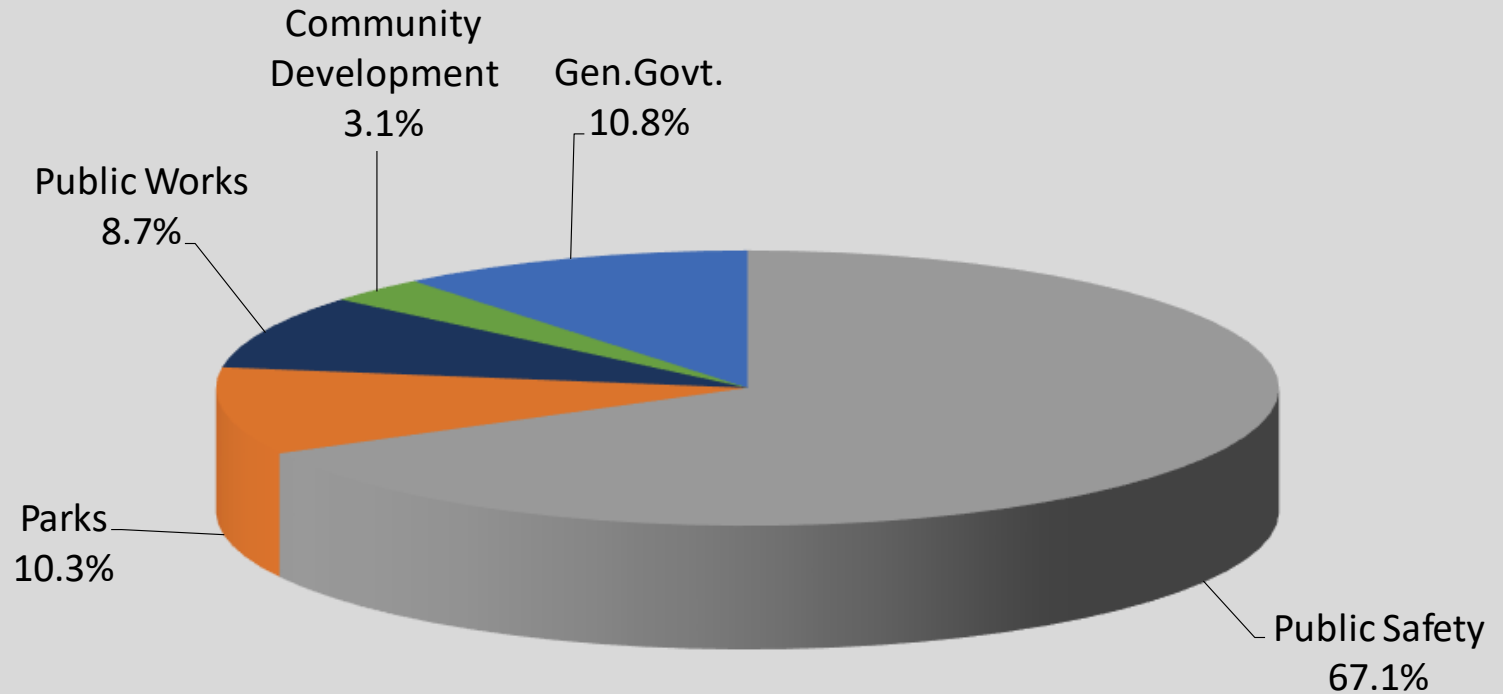
*Council has approved 5% for PBA, FOP and IAFF contracts for 2024; therefore, Administration is proposing 4% for non-union employees.

**CPI Index for 12 months ending August '23

2024 Property Tax/LIT – Public Safety Expenses by Series



2024 Property Tax/LIT – Public Safety Expenses by Division including Infrastructure



Fiscal Notes



- Assessed Value growth 11 years in a row
- Levy growth of 4% (Restricted by State Legislature Spring '23)
- Income Tax revenue growth 21.3% for 2024
- Interest Income growth of \$4,044,473 for 2024
- Fire and Police at full TARGET staffing
- Streets & Roads spending of \$30.2 million
- Trails funded at \$2.1 million
- Sidewalks & Alleys spending of \$9.3 million
- Bridge spending of \$3.0 million
- Parks capital work funded at \$3.0 million
- City maintains a strong financial position



Questions?